

## **PPF Trustee**

The Permanent Property Fund is held in trust pursuant to a formal trust instrument ("Agreement and Declaration of Trust") dated October 22<sup>nd</sup>, 1990.

A Trustee, of which there are three, serves for a three-year term with a two-term limit.

According to paragraph 12 of the Agreement, a Trustee must have the following qualifications:

- a) be a confirmed or received member of the Episcopal Church in the United States;
- b) be a contributing member of the Church of the Redeemer;
- c) have attained the age of thirty years;
- d) not (concurrently) be a Warden or member of the Vestry.