

THE CHURCH OF THE REDEEMER
TOTAL OUTREACH SPENDING
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2023

	<u>2022</u>	<u>2023</u>
1. Percent of church building expenses devoted to building use for the wider community: AA, Alanon, IHN, etc. (7.5%)	\$ 18,400	\$ 17,000
2. Redeemer Preschool	149,200	217,100
3. Diocesan Assessment, to fund Diocesan program budget approved by Diocesan Convention	232,500	261,800
4. Outreach Budget	198,600	204,500
5. Discretionary Funds Budgeted	4,700	4,200
6. Pass through Contributions	17,200	19,800
TOTAL	<u>\$620,600</u>	<u>\$724,400</u>
Percent of Total Receipts of	<u>35.02%</u>	<u>40.88%</u>

**THE CHURCH OF THE REDEEMER
CASH STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2022, 2023 AND BUDGET YEAR 2024**

	<u>2022</u>	<u>2023</u>	<u>BUDGET 2024</u>
BEGINNING CASH BALANCE	710,115	763,322	994,860
RECEIPTS			
Plate Offering	76,382	103,385	142,171
Pledge Income	1,127,734	1,188,237	1,291,570
Investment Income	510,890	608,215	616,447
Special Use Income	178,450	9,817	23,252
Miscellaneous Income	243,685	237,652	252,250
	<u>2,137,141</u>	<u>2,147,306</u>	<u>2,325,690</u>
Total Receipts			
TOTAL CASH AVAILABLE	2,847,256	2,910,628	3,320,550
DISBURSEMENTS			
Clergy Salaries & Expenses	320,333	268,008	390,637
Support Staff	736,665	814,343	892,997
Church Building Expense	176,680	167,618	178,259
Office Support	68,920	59,693	57,125
Liturgy Board	26,879	28,959	23,328
Education Board	39,223	19,648	41,500
Pastoral Board	15,253	10,887	28,450
Other Expenses	6,892	12,996	12,100
	<u>1,390,845</u>	<u>1,382,152</u>	<u>1,624,396</u>
Total Internal Expenses			
Mission Board *	198,607	204,492	221,820
Diocesan Assessment	232,482	261,837	257,605
Other Outreach	158,855	226,229	259,450
	<u>\$1,980,789</u>	<u>\$2,074,710</u>	<u>\$2,363,271</u>
Total Disbursements			
Reimbursements & other pass- through cash receipts	\$96,555	\$361,725	
Inc/(Dec) in debt	-\$199,700		
Checks to Endowments & Other uses of Cash		<u>\$202,783</u>	
CASH RECEIPTS GREATER (LESS) THAN DISBURSEMENTS	<u>53,207</u>	<u>231,538</u>	<u>(37,581)</u>
ENDING CASH BALANCE	<u>\$763,322</u>	<u>\$994,860</u>	<u>\$957,279</u>

* Mission Board expenses include allocated salaries.

**THE CHURCH OF THE REDEEMER
WHAT ARE OUR SOURCES AND USES OF MONEY?
FOR THE YEARS ENDED DECEMBER 31, 2022, 2023 AND BUDGET YEAR 2024
(Figures in Thousand Dollars)**

RECEIPTS	<u>2022</u>		<u>2023</u>		<u>BUDGET</u> <u>2024</u>	
	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
Plate Offering	76.4	4%	103.4	5%	142.2	6%
Pledge Income	1,127.7	53%	1,188.2	55%	1,291.6	56%
Investment Income	510.9	24%	608.2	28%	616.4	27%
Special Use Income	178.5	8%	9.8	0%	23.3	1%
Miscellaneous	243.7	11%	237.7	11%	252.3	11%
Total Receipts	<u>2,137.2</u>	<u>100%</u>	<u>2,147.3</u>	<u>100%</u>	<u>2,325.8</u>	<u>100%</u>
DISBURSEMENTS						
Clergy	320.3	16%	268.0	13%	390.6	17%
Support Staff	736.7	37%	814.3	39%	893.0	38%
Church Building	176.7	9%	167.6	8%	178.3	8%
Office Support	68.9	3%	59.7	3%	57.1	2%
Liturgy & Pastoral	26.9	1%	29.0	1%	23.3	1%
Education Board	39.2	2%	19.6	1%	41.5	2%
Pastoral Board	15.3	1%	10.9	1%	28.5	1%
All Other Internal	6.9	0%	13.0	1%	12.1	1%
Total Internal Expenses	1,390.9	70%	1,382.1	67%	1,624.4	69%
Mission Board *	198.6	10%	204.5	10%	221.8	9%
Diocesan Assessment	232.5	12%	261.8	13%	257.6	11%
Outreach	158.9	8%	226.2	11%	259.5	11%
Total Expenditures	<u>1,980.9</u>	<u>100%</u>	<u>2,074.6</u>	<u>100%</u>	<u>2,363.3</u>	<u>100%</u>

* Mission Board expenses include allocated salaries.

THE CHURCH OF THE REDEEMER
STATEMENT OF PLEDGES
FOR THE YEARS ENDED DECEMBER 31, 2002,
2003 AND BUDGET YEAR 2004

	<u>2022</u>	<u>2023</u>	BUDGET <u>2024</u>
PLEGGED FOR THE YEAR	\$ 1,229,666	\$ 1,236,034	\$ 1,331,515
PAYMENTS RECEIVED			
As Prepayments	230,042	264,448	322,921
In the Pledge Year	842,467	847,491	907,735
After the Pledge Year ends (estimated)	95,674	62,293	60,914
TOTAL PLEDGES RECEIVED	<u>\$ 1,168,183</u>	<u>\$ 1,174,232</u>	<u>\$ 1,291,570</u>
TOTAL PLEDGES UNCOLLECTED	\$ 61,483	\$ 61,802	\$ 39,945
% PLEDGES UNCOLLECTED	<u>5.00%</u>	<u>5.00%</u>	<u>3.00%</u>

THE CHURCH OF THE REDEEMER
DOLLARS SPENT IN PROGRAMS LED BY LAY LEADERS
FOR THE YEARS ENDED DECEMBER 31, 2022, 2023 AND BUDGET YEAR 2024

	<u>2022</u>	<u>2023</u>	<u>BUDGET 2024</u>
BUILDING & GROUNDS	\$176,680	\$167,618	\$178,259
ALTAR GUILD	2,961	3,704	3,028
FLOWER GUILD	11,693	12,916	8,000
CHRISTIAN EDUCATION	10,405	6,593	10,250
ADULT EDUCATION	13,217	1,424	2,250
YOUTH GROUP	8,168	3,934	14,500
PASTORAL CARE	14,942	10,596	28,450
EMC	2,400	2,400	2,400
OUTREACH	198,607	204,492	221,820
NEWCOMERS	311	291	0
OTHER	364	3,413	2,200
PRESCHOOL	<u>149,155</u>	<u>237,652</u>	<u>252,250</u>
TOTAL	<u>\$588,903</u>	<u>\$655,033</u>	<u>\$723,407</u>
% OF TOTAL EXPENDITURES	<u>29.73%</u>	<u>31.57%</u>	<u>30.63%</u>

* Mission Board expenses include allocated salaries.

The Church of the Redeemer
Balances of Investment Accounts
as of December 31, 2023

Permanent Property Fund	\$9,031,972
Capital Improvements Fund.....	927,277
Air Conditioning Endowment Fund.....	1,194,412
Christian Education Endowment Fund.....	297,673
Outreach Endowment Fund.....	1,398,327
Music Endowment Fund.....	745,693
Cash Flow Management Fund	911,401
Columbarium Fund	225,015
Memorial Fund.....	69,427
Memorial Garden Fund	9,957
MEAC Reserves Fund	79,793
Preschool Fund	115,979
Projects Fund.....	<u>173,337</u>
Total.....	\$15,180,263

Permanent Property Fund: Gifts given to endow the operation of the physical church facility. Should funds from the PPF exceed the operating cost of the facility, the Vestry determined that the surplus would be used to fund Mission activities.

Capital Improvements Fund: A gift given to fund repairs and expansions of the building and property.

Air Conditioning Endowment Fund: A gift given to endow the cost to operate and maintain the air conditioning system in the sanctuary.

Air Conditioning Replacement Fund: Funds transferred from the Air Conditioning Endowment Fund to pay for the future replacement of the air conditioning system.

Christian Education Endowment Fund: A gift given to endow the Christian Education program of the parish.

Outreach Endowment Fund: Gifts given to fund mission efforts in the greater community, including Enliven Our Vision Funds.

Music Endowment Fund: Gifts given to endow the music program of the parish.

Cash Flow Management Fund: Residue of past years' surplus and notes payable to the Operating Fund.

Columbarium Fund: Funds accumulated from sale of niches.

Memorial Fund: Gifts given in memory of a loved one are used exclusively by the Rector and Altar Guild.

Memorial Garden Fund: A gift given for maintenance of the Memorial Garden.

MEAC Reserves Fund: Reserves for the MEAC construction project.

Preschool Fund: Past years' surplus from Redeemer Preschool.

Projects Fund: Gifts given for designated purposes or parish functions approved by the Vestry.

Capital Investments
as of December 31, 2023

Interfaith Hospitality Network (IHN).....	\$257,046
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